



POST-AUCTION DISCLOSURE OF STANFORD HOSPITAL AND CLINICS' PARTICIPATION IN AUCTION PROCESS

- *Name of Conduit Borrower:* Stanford Hospital and Clinics (the "Borrower")
- *Name of Issuer:* California Health Facilities Financing Authority
- *Name of Bonds:* California Health Facilities Financing Authority Revenue Bonds (Stanford Hospital and Clinics), Series 2006
- *Series of Bonds:* 2006 SERIES A-3
- *CUSIP No.:* 13033FH86
- *Official Statement dated:* March 1, 2006, as supplemented by the Supplement dated April 8, 2008

Information Concerning Most Recent Auction (Held April 18, 2008)

- (1) The amount of securities for sale in the most recent auction (i.e. Bonds for which Sell Orders were submitted): \$2,625,000
- (2) The number and aggregate dollar amount of bids made: 38 bids \$117,050,000
- (3) The number of bidders other than the Broker-Dealers and Borrower: 37
- (4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealer:
 - Number of Bids: 0
 - Interest rates: NA
 - Amount of Bids: \$0
- (5) The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:
 - Number of Bids: 1
 - Interest Rates: 1.80%
 - Amount of Bids: \$85,700,000

(6) The clearing rate: 1.80%

(7) The high, low, and median bids received:

- High Bid: 8.10%
- Low Bid: 1.80%
- Median Bid: 5.25%

STANFORD HOSPITAL AND CLINICS

By: 

Name: Thomas E. Malm
Title: Director of Treasury Services,
Stanford Hospital and Clinics

Date: April 18, 2008